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## PADA APPRAISAL SERVICE

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There is now a service that provides prompt reliable appraisals of fine art by acknowledged experts from a broad spectrum of specialties.

The Private Art Dealers Association is an organization of fifty established and respected dealers whose various fields of expertise range from Old Masters to Contemporary Art. PADA has instituted its appraisal service to provide appraisals **exclusively for accepted donations to charitable organizations and for estate tax purposes.** PADA is qualified to make appraisals in these specific instances as outlined in IRS Publication 561.

Individual attention is given to each work of art. Fees are very affordable, beginning at \$600., and appraisal costs are fully tax-deductible.

Response to all requests is prompt. Appraisal forms can be obtained from the PADA office.

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## APPRAISAL PROCESS

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The following must be provided PADA by the client.

- Information Form
- Appraisal Agreement
- Signed Fee Schedule
- Five professional quality photographs or color transparencies

Immediately upon receipt, these materials are distributed to appropriate experts for valuation. To protect the privacy of the client, only information directly related to the work of art is forwarded.

When all valuations have been returned and reviewed, a formal appraisal is prepared and sent to the client by the Appraisal Coordinator. When appropriate, a copy of IRS Form 8283 is included.

### Fee Schedule

<u>Object Value</u>	<u>Fee</u>
\$1-\$19,999.	\$600.
20,000-49,999.	800.
50,000-99,999.	1,200.
100,000-499,999.	1,800.
500,000-1 million	3,000.
1 million and higher	4,000.

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## ABOUT PADA

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The Private Art Dealers Association was chartered in 1990 as a not-for-profit organization. PADA represents a select group of dealers, each of whom specializes in a particular area of the fine arts and works from a non-public space. PADA members guarantee the authenticity of all art they sell.

Membership in PADA is by invitation and is offered only to qualified dealers who have been in business for at least five years. Each PADA member must be a specialist with recognized expertise in his or her field and maintain a corresponding inventory. Members are required to have demonstrated the highest level of integrity and professionalism in dealings with colleagues, institutions, and the public. Election to PADA is also based on a dealer's scholarship and contributions to the art community.

PADA is the only dealer organization that is an Affiliated Society of the College Art Association (CAA) and is one of four American dealer associations that is a member of the Confédération Internationale des Négociants en Œuvres d'Art (C.I.N.O.A.).

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## APPRAISAL CATEGORIES

African-American  
American  
Contemporary  
Drawings from all periods  
Latin American  
Modern  
19th c. European/Impressionist  
Old Masters  
Photography  
Prints  
Sculpture

For further information and forms  
please call or write:

Elsie Hill  
Appraisal Service Coordinator  
Private Art Dealers Association  
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